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PRESS RELEASE

DEME expands green hydrogen portfolio with HYPOR T production facility in Egypt

DEME is proud to announce the signing of a milestone Cooperation Agreement with the Egyptian Government to establish an industrial-scale green hydrogen production facility in Egypt's western desert. Leveraging the knowledge gained from the development of Oman's pioneering HYPOR T Duqm green hydrogen project, DEME will apply its expertise to this innovative second facility.

The new HYPOR T green hydrogen production plant will be located within the industrial zone of the Port of Gargoub, which is the country's newest commercial port and industrial zone that is situated on Egypt's Mediterranean coast. The wind and solar renewable power generation infrastructure will be located 70 km southwest of Gargoub and it will be connected to the production facility via a dedicated high-voltage power line. HYPOR T Gargoub is a three-phase project, with the first phase targeting an annual green ammonia production of approximately 320,000 tonnes.

A global player within the green hydrogen space

HYPOR T Gargoub is the second project within DEME HYPOR T Energy's portfolio to achieve a comprehensive agreement and land reservation, following its flagship project, HYPOR T Duqm, in Oman. DEME HYPOR T Energy is pursuing a fully integrated strategy to ensure that each project generates and transmits all the necessary electricity and water - resulting in 100% green hydrogen molecules.

"I would like to thank His Excellency President Abdel Fattah El-Sisi and the esteemed Cabinet of Ministers headed by Prime Minister Mostafa Madbouly for their endorsement and support of our project. I would also like to acknowledge Minister Kamel al-Wazir, the Egyptian Minister of Transport, for coordinating and supporting our efforts," says Luc Vandenbulcke, CEO of DEME. "DEME HYPOR T Energy, which consolidates all of our green hydrogen interests is a cornerstone of our sustainability strategy. We are committed to establishing ourselves as a global player in the green hydrogen space. By leveraging our well-established presence in countries such as Egypt, we are poised to turn this ambitious strategy into reality."

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, dredging & infra, environmental remediation, trenching and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on almost 150 years of experience and is a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: a rising sea level, a growing population, the reduction of emissions, polluted rivers and soils and the scarcity of mineral resources. DEME can rely on more than 5,300 highly skilled professionals and operates one of the largest and most technologically advanced fleets in the world. DEME realised a turnover of 3,285 million euro with an EBITDA of 596 million euro in 2023. For more information, please visit www.deme-group.com.

Contact

Media relations

Frederic Dryhoel

dryhoel.frederic@deme-group.com

+32 473 86 31 91

Investor relations

Carl Vanden Bussche

vanden.bussche.carl@deme-group.com

+32 498 90 61 13